

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

A.P. State Employees Group Insurance Scheme – Sri R.N.Sanathan, Section Officer, Irrigation & CAD (PW) Department –Retired from service on attaining the age of superannuation on 31.05.2009 – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 523

Dated:15-07-2009

Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.(P) No.101, Fin (Admn. II) Department., Dt: 31-3-2009
6. Circular Memo.No.562/67/A2/Admn.II/2009, Fin(FW.Admn.II) Deptt., dated.31.03.2009.
7. From Sri R.N.Sanathan, Section Officer., application dated:20-05-2009.

ORDER:

In the ref. 7th read above Sri R.N.Sanathan, Section Officer, Irrigation & CAD (PW) Department, who was retired from service on attaining the age of superannuation 31.05.2009,A.N. has requested to settle the claim in respect of Group Insurance Scheme contributed by him at an early date

2. Accordingly in terms of the orders issued in G.Os. 1st to 6th read above, sanction is accorded for payment of an amount of Rs 27,006/- (Rupees twenty seven thousand and six only) in lumpsum being the amount contributed under A.P.State Employees Group Insurance Scheme (i.e.Rs.9,000/- Savings fund + Rs. 18,006/- interest) to Sri R.N.Sanathan, Section Officer, Irrigation & CAD (PW) Department for the period from 1-11-1984 to 31-05-2009 A.N, as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

“8011 - Insurance and Pension Funds
107 – State Govt. Employees Insurance Fund
01 – Group Insurance Scheme
002 - Savings fund Interest
003 – Interest from Govt.

4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K.S.P.V.PAVAN KUMAR,
JOINT SECRETARY TO GOVERNMENT**

To
Sri R.N.Sanathan, Section Officer,

P.T.O.

-2-

Copy to:

The Irrigation & CAD (OP: Claims) Department.

The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.
SF/SC

// FORWARDED::BY ORDER //

SECTION OFFICER

Annexure to G.O.Rt.No 523 , Irrigation & CAD Dept., Dated :15-07-2009

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY Sri R.N.Sanathan, Section Officer..(Retd.), IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.20/- pm from 1.11.1984 to 31.10.94

	D-M-Y
(a) No. of years subscription paid upto 31.10.94	31.10.94
	<u>01.11.84</u>
	30-11-09 years
	i.e.10 years
As per Table-I of Circular Memo 6 th cited per each unit, the amount payable	= Rs.1388/-
per 2 units, i.e. 2 x 1388	= Rs.2776/-
(b) Interest payable on Item (a)	
From 1.11.1994 to 31.05.2009	
Per each unit, the amount payable	= Rs.4445/-
Per 2 units i.e., 2 x 4445	= Rs.8,890/-

II. Amount due to the individual from savings fund on a revised rate of subscription of Rs.60/- p.m. from 1.11.1994 to 31.5.2009:

	D-M-Y
(a) Service years	1.11.1994
	31.05.2009

	14 years & 7 months
As per Table-III of Circular Memo 6 th cited, the amount payable	= Rs.3,835/-
per each unit, i.e., 4 x 3835	= Rs.15,340/-

III. Total amount payable =(2776 + 8,890 + 15340) = Rs.27,006/-

IV Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.20/- PM	= Rs.1,650/-
(i.e.120 X 6.875 X 2)	
b) From 1.11.1994 to 31.5.2009 Rs.60/- PM	= Rs.7,350/-
(i.e. 175 months X 10.50 X 4)	-----
	Rs. 9,000/-

ABSTRACT

(i) Savings Fund	= Rs. 9,000/-
(ii) Interest	= <u>Rs. 18,006/-</u>
IV. <i>The amount to be refundable</i>	<i>Rs. .27,006/-</i>

**K.S.P.V.PAVAN KUMAR,
JOINT SECRETARY TO GOVERNMENT**

SECTION OFFICER

CHECK LIST

**(Guidelines to be incorporated in the Group Insurance Sanction Order
by the concerned sanctioning authority)**

- | | | |
|-----|---|---|
| 1. | Name of the employee and Designation | : Sri. R.N.Sanathan,
Section Officer |
| 2. | Scale of Pay | : Rs. 9285 – 21550 |
| 3. | Date of commencement of Insurance cover &
The group to which he is enrolled initially | : 01 –11 –1984.
Group –“D”. |
| 4. | Change the higher Group w.e.f. | : 1 –11- 1994. |
| 5. | Date of retirement/Resignation/Death | : 31 –05 –2009 |
| 6. | Name of the nominee/legal-heirs in the
event of death of the employee. | : --- |
| 7. | Calculation of savings fund and interest there
on as order from time to time (A separate
annexure coy of which should invariably
be sent to the Director of insurance) | : Statement enclosed. |
| 8. | Total amount sanctioned under savings fund
(Savings fund + Interest thereon) | : Rs. 27,006 |
| 9. | Total amount sanctioned under insurance
fund in the event of death of the employee. | : --- |
| 10. | Head of Account for payment of
savings fund/
insurance fund/Interest separately | : 8011 – Insurance & Pension Funds
107- State Govt. Employees
Group Insurance Scheme
01- Group Insurance Scheme
For State Govt. employees
002 – Savings Fund
003 –Interest from Government” |